



UNIVERSIDAD
CATÓLICA
BOLIVIANA



Carrera de
Economía



Instituto de
Investigaciones
Socio - Económicas

**UNIVERSIDAD CATÓLICA BOLIVIANA
ECONOMICS DEGREE UCB LA PAZ CAMPUS
INSTITUTO DE INVESTIGACIONES SOCIO-ECONÓMICAS (IISEC)
LATIN AMERICAN JOURNAL OF ECONOMIC DEVELOPMENT - LAJED**

EDITORIAL POLICY

1. ABOUT THE JOURNAL

The Latin American Journal of Economic Development (LAJED) was first presented in September 2003, by the Institute of Socio-Economic Research of the Bolivian Catholic University “San Pablo”, as an initiative of a group of experts concerned with the dissemination of relevant research and information to support public policies and the academic sector.

Two issues are published every year, in May and November. There are non-periodical publications corresponding to special issues, whose articles respond to the need for updated information and/or analysis and to the national and regional situation at a given moment in time.

The journal's mission is to investigate the economic and social reality of Bolivia and the Latin American region, with the aim of generating debate in civil society and providing technical criteria to the various public policy makers. It is aimed at academics in development sciences, public policy makers and civil society.

Likewise, the journal has the vision of becoming one of the best journals in Economics among the academic-scientific community of Latin America in general and Bolivia in particular.

The papers published are original and of academic-scientific rigor, covering a wide range of socio-economic topics; works mainly of a theoretical and applied nature focused on structural and conjunctural problems of Latin America and the world.

The main lines of research that are addressed in the journal are:

1. Social and economic development.
2. Social justice, inequalities and poverty.
3. Macroeconomics and microeconomics.
4. Public policies and institutionalism.
5. Environmental analysis, sustainable development and energy.
6. Food security and sovereignty.
7. International relations and trade.
8. History and economic thought.
9. Social cohesion and inclusive growth.
10. Innovation economics, entrepreneurship and inclusive micro-finance.

The journal is ISSN registered, and the articles published are elaborated according to the Journal Economic Literature (JEL) classification system, thus complying with ISO690 quality standards. LAJED is indexed in [Latindex](#), [Repec-Ideas](#), [SciELO Bolivia](#), and included in [Google Scholar](#).

2. SECTION POLICIES

2.1. SCIENTIFIC ARTICLES

These articles follow scientific canons for the production of knowledge through a clear research question. An introduction is contemplated to provide the reader with the context, the framework to order and understand the information presented in the body of the article. In addition, an updated and organized literature review is included to guide the answer to the research question. Likewise, the methodology should be pertinent with respect to the objectives. The results section presents the most important findings, relating own observations with studies of interest, pointing out contributions and limitations. The discussion of the results should be clear, concise and contrasted with other studies. The conclusions present the hypothesis, the summary of the article and other ideas that reinforce the main contribution of the article.

This section also includes systematic reviews of the literature and analysis of methodological advances and challenges in economics.

2.2. DISCUSSION ARTICLES

These are exploratory texts on important topics on the national or international public agenda. They do not pose a research question for systematic analysis and are usually descriptive. This section may include critical analysis of books, analysis of current events and descriptive analysis of a socioeconomic phenomenon.

3. GUIDELINES FOR AUTHORS

3.1. SUBMISSIONS

[Registration](#) and [login](#) are required to submit items online and to check the status of recent submissions. Go to login to an existing account or register a new account.

Alternatively, you can also send your article and best practice commitment to the following e-mail address: lajed@ucb.edu.bo with the subject line: SUBMISSIONS - LAJED JOURNAL No. [Corresponding number].

The Latin American Journal of Economic Development (LAJED) welcomes original articles (English or Spanish) in any of its sections that have not been published and are not being considered by other scientific journals. They are expected to have an excellent level of writing, clarity in the exposition of ideas and that their contribution is relevant to the academic debate and the general development of the country, the region and the world.

The journal receives articles in a period of three months to conform the number

corresponding to the two publications per year. After receiving the article, the editorial team communicates within 15 days whether the article goes through the peer review process or if it is rejected. Only articles that are considered to have a high chance of being published are sent for peer review. The editorial process times are estimated between 15 and 17 weeks (4 months approximately).

3.2. CHECKLIST FOR THE PREPARATION OF SUBMISSIONS

As part of the submission process, authors are required to check that their submission meets all of the elements shown below. Submissions that do not meet these guidelines will be returned to authors.

- The submission has not been previously published or submitted for consideration by any other journal (or an explanation has been provided in comments to the editor).
- The submission file is in LibreOffice, Word, or LaTeX format.
- Verifiable URLs for references are provided whenever possible.
- Text is 1.5 spaced and 12-point font size; single column text; italics are used instead of underlining (except in URLs); and all illustrations, figures, and tables are placed in appropriate places in the text, rather than at the end.
- The duly signed good practice commitment is attached.

3.3. PREPARATION OF THE MANUSCRIPT

A flexible formatting model is currently implemented at the initial stage. That is, the first submission need not necessarily comply with rigid requirements on: typeface, margin, and formatting of tables and graphs. However, it is mandatory that the structure of the articles follow the guidelines of the journal's section policies, as well as the use of citations and references in APA seventh edition format. Only after approval for publication, articles must conform to the formal style requirements of the LAJED journal.

Also, this first submission must comply with the following requirements on the first page: (i) the title of the paper (in Spanish and English), (ii) the name(s) of the author(s) accompanied by an asterisk calling at the bottom of the page, which contains information about their academic affiliation (title, institution (university), ORCID code and contact e-mail address), (iii) an abstract of no more than 150 words in both languages (in Spanish and English), (iv) the [Journal of Economic Literature \(JEL\)](#) code(s) and (v) keywords in both languages (Spanish and English). In the footnote, the sources of funding for the research (if applicable) should be specified, and/or if it is part of a larger project.

3.4. GENERAL CONSIDERATIONS

All authors who wish to submit a document for publication in the LAJED Journal must take into account the following specifications:

1. The ideas, opinions and concepts expressed in the manuscripts are the sole responsibility of the author(s), and therefore do not necessarily reflect the opinions of

- the editor and/or the LAJED journal.
2. The submission of the manuscript to LAJED journal implies that the authors agree that, in case their article is accepted for publication, the Universidad Católica Boliviana will have the copyright for its dissemination, both in printed and electronic format.
 3. Total or partial reproduction of articles in the journal is permitted, as long as the complete source is explicitly cited.
 4. Papers submitted for publication in the journal must be original and unpublished and may not be in the process of evaluation in any other medium or have been previously published.
 5. After evaluation, the publication of articles for discussion or dissemination of knowledge is accepted, which should not exceed 20 percent of the total number of publications of the journal.
 6. Research papers will be evaluated anonymously by specialists in the field, taking into account aspects such as article quality, originality, relevance, methodology and supporting literature.
 7. If the article is received by January of the current year, it will be published in the issue corresponding to the following May; if it is received by July, it will be published in the November issue, as long as the waiting list of articles does not exceed the maximum number of papers for that issue. If there are surplus articles accepted for a given issue, they will automatically be considered for the following issue if the article has been accepted and with the prior approval of the author.
 8. LAJED does not pay or charge commission for publishing articles, any submission of articles is free of charge.
 9. The editorial committee of the journal reserves the right to publish articles written in languages other than Spanish or English, depending on the rigor and relevance of the articles.
 10. The sources of funding for the research and/or membership in a broader project (if applicable) should be specified in a footnote in the document.
 11. The author must have an ORCID identification number, which must be specified to the editor or at the time of submitting the article. Authors who do not have an ORCID personal identifier should register at <http://orcid.org> to complete this information.
 12. The commitment to good practices must be filled out and signed, and sent with the article.
 13. Those interested in submitting a paper should be aware of the journal's ethics statement.

3.5. FORMAL REQUIREMENTS OF THE MANUSCRIPT

Authors whose manuscripts have been accepted for publication should send the electronic version of their work adhering to the following indications:

General

- The paper should be written on letter size paper with normal margin and Times New Roman font size 12 and 1.5 line spacing, preferably in Word format. If the paper was

written in LaTeX, the PDF file and the Word version should be sent using the [Pandoc](#) converter or another converter. Those submitting in the latter format should also attach the auxiliary files.

- Tables and graphs used should also be added in a Microsoft Excel file for editing purposes.
- All pages should be numbered consecutively. Titles and subtitles should be numbered in bold Arabic numerals (e.g., 1. or 2.1 or 2.1.1). Both titles and subtitles should be placed on the left-hand side according to the margin of the page.
- The length of the document shall be 35 pages maximum, including: bibliographical references, annexes, tables/tables, figures/graphs and photographs.
- Footnotes should be numbered consecutively according to the text, as superscripts and in Arabic numerals. They should be in Times New Roman font size 10, single spaced and justified.
- Formulas that are processed in the equation editor of Microsoft Word or LaTeX should be numbered consecutively according to the text as: (1), (2), etc., on the right-hand side according to the page margin.
- Both the decimal separator and the thousands separator should correspond to the language of the article.
- A short biography of each of the authors of 50-100 words (including their most relevant academic degrees and current positions) should be included on a separate sheet. It should also include: nationality, institutional affiliation, ORCID code, e-mail and telephone.

First page

- The title of the document (in English and Spanish) and the name(s) of the author(s) accompanied by an asterisk in the footer, which contains information about their affiliation (title, position, institutional affiliation and ORCID code).
- An abstract of no more than 150 words in both languages (English and Spanish).
- [Journal of Economic Literature](#) subject classification codes (up to 5 codes can be attached to the document) and keywords in both languages (Spanish and English).
- In the footer, the sources of funding for the research (if applicable), and/or if it is part of a larger project, should be specified.

In-text citations

Citation will be in accordance with the updated APA (American Psychological Association) guidelines manual. Figures/graphs, photographs and tables should follow APA standards and be in high definition for better editing.

Articles from Journals, Internet or Books by an author

- Option 1: Last Name (Year); e.g., Becker (2000)
- Option 2: (Last Name, Year); example (Becker, 2000)

Journal Articles, Internet or Books by two authors

- Option 1: Surname 1, Surname 2 and Surname 3 (Year); example: Angrist and Tirole (1988)
- Option 2: (Last name 1, Last name 2 and Last name 3, Year); example (Angrist and Rey, 1988).

Articles from Journals, the Internet or Books by three or more authors.

- Option 1: Surname 1 et al. (Year); example Imbens et al. (1998).
- Option 2: (Surname 1 et al., Year); example (Imbens et al., 1998)

Articles from journals or encyclopedias.

- Simply mention in the text the Author and the date or place of publication.

Examples:

“An editorial in La Razón on June 8, 2008 mentions the possibility...”

“In his article on institutions and macroeconomics in the first edition of the Encyclopedia of Law and Economics, Schumpeter mentions...”

Articles extracted from the Internet without Author: use the title as a reference in quotation marks and parentheses and, optionally, the name of the Organization that owns the website.

Example: The Tesla Corporation notes that... (“Neural Link Technology”).

If there is more than one work by the same author(s) in the same year, include a reference letter after the year. Example: Lucas (1998a).

When more than one work is cited, order first chronologically and, within each year, in alphabetical order. Example: Hamilton (1988), Heckman (1988) and Amemiya (1989).

References

Care should be taken to ensure that all citations placed in the text appear in the reference list. Only references that were used in the main text of the paper, in the tables or in the graphs should appear in the list. This implies that other references should not appear, even if the author has consulted them during the preparation of the article.

References should follow the APA 7th edition and should be numbered consecutively with Arabic numerals on the left side according to the page margin and in alphabetical order.

Articles in journals:

- Last name, A., Last name, B. and Last name, C. (2019). Title of the specific article. Title of the Journal, Volume (journal number), start page number - end page number.
<https://doi.org/xx.xxxxxxxx>

Examples:

Felitti, K. (2008). "Population explosion and family planning under debate: Institutions, discussions and proposals from the center and the periphery." *Revista Escuela de Historia* 1(7), pp.1-20.

Agüero, J. M. and Marks, M. S. (2011). "Motherhood and female labor supply in the developing world evidence from infertility shocks." *Journal of Human Resources* 46(4), pp. 800-826.

Andersen, T., Bollerslev, T and Das, A. (2001). "Variance-ratio and High Frequency Data: Testing for Changes in Intraday Volatility Patterns," *The Journal of Finance* 56 (1), pp. 305-327.

Chapters in edited books:

- Last Name, A., Last Name, B. and Last Name, C. (year). "Title," in Name of Editors, Title of Book, Publisher, Place of Publication, Page Range.

Example:

Neumann, G. (1997). "Search Models and Duration Data", in H. Pesaran and P. Schmidt, *Handbook of Applied Econometrics, Vol II: Microeconomics*, Blackwell Publishers, Oxford, pp. 300-351.

Books

- Surname, A., Surname, B. and Surname, C. (year). Title, Publisher, Place of Publication.

Articles from newspapers or encyclopedias: Not cited in the references.

Articles extracted from the Internet. As much information as possible should be provided:

- Last Name, A., Last Name, B. and Last Name, C. (year). "Title", Name of Site and/or Organization. Date visited, <URL>.

Example with author(s) name(s):

Salinas, A. (1998). "Spa and Hot Tub Chemical Questions," Ask Alan, Aqua-Clear Industries. 10 Oct. 2001, <URL>

Example without author or page date:

"Newborn Feeding," Welcome to Gerber, Gerber Corporation. 18 October 1998, <URL>.

Example with website name identical to organization name or without organization name:

Henderson, R. (1997). "Evaluating Internet Research Sources," VirtualSalt. 17 September 2000, <URL >

4. REVIEW AND OPINION PROCESS

The Latin American Journal of Economic Development (LAJED) is a double-blind peer-

reviewed journal; articles are reviewed by external reviewers after evaluation by the Internal Editorial Committee. As a general rule, the external review process is accompanied by the Bolivian Academy of Economic Sciences (ABCE) as of issue 13, and by the Bolivian Society of Economists as of issue 32, as independent instances, with the objective of providing greater impartiality and technical quality to the articles submitted and avoiding any conflict of interest on the part of the authors, the evaluators and the institution, in reference to aspects generally of an economic, institutional or personal nature.

The peer review process comprises two phases: internal and external arbitration; the first lasts approximately three weeks and the second lasts more than a month. Once each of these phases is completed, formal notes are sent to the authors with the corresponding opinion: i) accepted without modifications, ii) accepted with modifications, or iii) rejected. For an article to be accepted or accepted with modifications, it must have favorable verdicts in both phases of the review process. In case of controversy in the referees' verdicts, the Internal Editorial Committee will make the final decision on the acceptance or rejection of the document in question.

5. FOR THE INTERNATIONAL EDITORIAL BOARD

LAJED articles must be submitted to the evaluation of professionals specialized in the subject matter of each article. All the evaluators will have a form in which all the aspects that, in the Editorial Board's opinion, the articles must generally comply with in order to be published in the journal will be registered. The evaluator will rate the degree of compliance with these conditions and will issue an opinion on the quality of the article in writing at the end.

Some aspects that the evaluator should take into account are:

1. Originality and innovation of the article.
2. Relevance of the article in relation to the current situation.
3. Clarity of the text, even for non-experts in the subject (spelling and writing should be included in the evaluation, in order to improve the quality of the article).
4. Scientific rigor and well-founded conclusions.
5. All comments, objections or criticisms should be clearly formulated and in writing.
6. The final decision of the referee, accepting or rejecting the article, must be supported with the respective arguments in writing.
7. The referee should keep in mind that other referees of the same article may have different points of view, and that the editor will make the decision to publish it based on reports with different recommendations. Therefore, it is very useful for the editor to explain the reasons for the decision proposed by the reviewer.